

BALANCE SHEETS

As at December 31, 2015

	Note	Group		Company		Note	Group		Company	
		2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000		2015 S\$'000	2014 S\$'000	2015 S\$'000	2014 S\$'000
Non-current assets										
Property, plant and equipment	3	8,685,182	7,725,423	529,691	606,245					
Investment properties	4	21,081	23,579	–	–					
Investments in subsidiaries	5	–	–	2,472,184	1,999,357					
Interests in associates and joint ventures	6	2,349,257	2,074,394	–	–					
Other financial assets	7	283,558	314,933	–	–					
Trade and other receivables	8	450,548	467,340	143,757	14,440					
Tax recoverable		6,938	–	–	–					
Intangible assets	10	442,956	390,566	22,224	21,857					
Deferred tax assets	11	68,283	49,706	–	–					
		12,307,803	11,045,941	3,167,856	2,641,899					
Current assets										
Inventories and work-in-progress	12	4,232,509	3,204,912	12,341	11,200					
Trade and other receivables	8	1,567,557	1,200,336	137,077	157,075					
Tax recoverable		9,726	8,514	–	–					
Assets held for sale	13	41,803	24,437	5,893	–					
Other financial assets	7	149,606	30,825	–	–					
Cash and cash equivalents	14	1,606,488	1,661,427	325,831	198,395					
		7,607,689	6,130,451	481,142	366,670					
Total assets		19,915,492	17,176,392	3,648,998	3,008,569					
Current liabilities										
Trade and other payables	15	3,387,921	2,745,363	131,073	286,636					
Excess of progress billings over work-in-progress	12	320,151	1,028,587	–	5					
Provisions	17	58,664	73,714	22,486	13,416					
Liabilities held for sale	13	5,430	–	–	–					
Other financial liabilities	18	181,471	165,930	–	1,558					
Current tax payable		191,785	257,826	46,671	41,009					
Interest-bearing borrowings	20	1,800,607	1,086,003	3	8					
		5,946,029	5,357,423	200,233	342,632					
Net current assets		1,661,660	773,028	280,909	24,038					
Non-current liabilities										
Deferred tax liabilities	11	319,605	413,680	53,987	53,298					
Provisions	17	58,742	105,423	593	593					
Other financial liabilities	18	258,880	106,472	–	–					
Retirement benefit obligations	19	8,891	15,658	–	–					
Interest-bearing borrowings	20	5,032,342	3,648,578	–	3					
Other long-term payables	15	247,509	296,884	283,572	482,846					
		5,925,969	4,586,695	338,152	536,740					
Total liabilities		11,871,998	9,944,118	538,385	879,372					
Net assets		8,043,494	7,232,274	3,110,613	2,129,197					
Equity attributable to owners of the Company:										
Share capital	21	565,572	565,572	565,572	565,572					
Other reserves	22	(142,938)	(130,297)	(13,660)	(22,386)					
Revenue reserve		5,207,742	4,978,291	1,756,013	1,383,446					
		5,630,376	5,413,566	2,307,925	1,926,632					
Perpetual securities	23	802,688	202,565	802,688	202,565					
		6,433,064	5,616,131	3,110,613	2,129,197					
Non-controlling interests	29	1,610,430	1,616,143	–	–					
Total equity		8,043,494	7,232,274	3,110,613	2,129,197					

The accompanying notes form an integral part of these financial statements.